



# U.S. ARMY CORPS OF ENGINEERS BALTIMORE DISTRICT

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## NEWS RELEASE

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### Developer for Redstone Arsenal announced

**Baltimore** — The U.S. Army Corps of Engineers, Baltimore District, and Redstone Arsenal have selected LW Redstone LLC to develop approximately 422 acres of the installation, located along Rideout Road.

The Army will lease this property to LW Redstone LLC to develop office, research and development, conference center, and an academic campus under the Army's enhanced use leasing, or EUL, program.

LW Redstone LLC, together with the U.S. Army and Redstone Arsenal, will develop a business and leasing plan that lays out the overall development plan for the property. Once the plans are finished, the LW Redstone LLC will design, finance, construct, market, operate and maintain the new facilities.

In addition to providing facilities that can support current and future operations on Redstone Arsenal, the Army will receive payment for the ground lease in the form of in-kind consideration.

LW Redstone LLC is a new company formed by Tri-W Huntsville LLC, affiliated with Jim Wilson & Associates Inc. of Montgomery, Ala., and Liberty Property Trust of Malvern, Pa., created specifically to develop and manage this property.

Additional information about this EUL is available at <http://eul.army.mil/redstone>

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