

Purpose of and Need for the Proposed Action

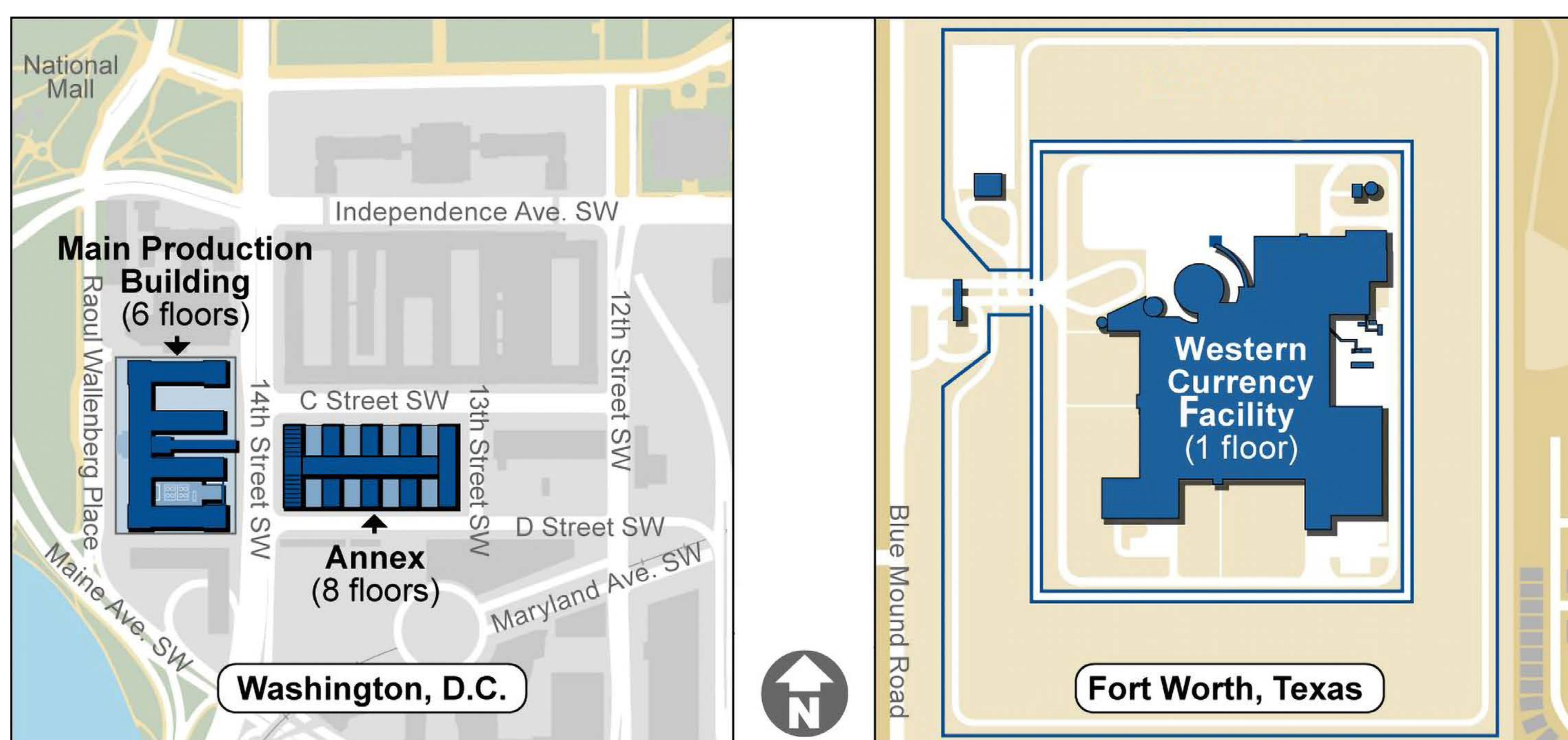
The Bureau of Engraving and Printing's (BEP's) Washington, DC, Currency Production Facility (DC Facility) is more than 100 years old and limits the BEP's ability to modernize its operations.

- Currency production is spread across multiple floors and wings of the building, reducing efficiency and impacting worker safety
- The DC Facility cannot comply with modern physical security standards

The BEP's Western Currency Facility (WCF) in Fort Worth, Texas, was built in 1990 to provide redundancy and produce about 25 percent of US monetary notes each fiscal year. Due to operational shortfalls at the DC Facility, the WCF now manufactures more than 60 percent of the shared note production.

The Proposed Action would provide Treasury with a modern, scalable, sufficiently sized production facility to replace currency production functions at the DC Facility.

The Proposed Action would reduce the BEP's operational footprint in the National Capital Region by approximately 30 percent.



Sources: National Park Service and GAO. | GAO-18-338