

STURGIS Project Update, April 16, 2015

The U.S. Army Corps of Engineers plans to start towing the STURGIS barge 1,750 miles to Galveston, today. The trip to the Port of Galveston will take approximately three weeks and will comply with the U.S. Coast Guard's regulations.

We anticipate arriving in the Port of Galveston the week of May 11th.

In anticipation of the arrival of the STURGIS, the Malin International Shipyard plans to hire 13 new employees, plus six guards for security. CB&I plans to be at the shipyard on Monday, April 20th to prepare the dock for the arrival of the STURGIS. This preparation includes installing the project security fencing, setting up office trailers, environmental monitoring equipment, and staff training.

After the STURGIS' arrival, the team will continue preparing the site for the decommissioning work. This preparation includes installing electrical service to the STURGIS and providing the required access to the barge. Additional preparatory work will proceed until the end of June. We anticipate starting the radiological work at the beginning of July.